

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**BOARD OF TRUSTEES MEETING MINUTES**  
**HELD ON**  
**MAY 24, 2023**

The meeting of May 24, 2023 was called to order by Board President, Robert Baca, at approximately 10:47 a.m.

**1. ROLL CALL AND DETERMINATION OF QUORUM**

**Present:**       **Robert Baca, President**  
                  **James Ortiz, Vice President**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Trustee**  
                  **Samuel Ramirez, Trustee**

**Others**       **Julie Pacheco, Finance Manager**

**Present :**      **Debbie Alexander, Administrative Assistant**

**Absent :**       **Les Montoya, General Manager**

- 2. INVOCATION** – President Robert Baca led us in prayer.
- 3. PLEDGE OF ALLEGIANCE** – The Pledge of Allegiance was recited.
- 4. APPROVAL OF AGENDA** – The agenda for today’s meeting was presented for review and approval. An amendment was made to the agenda to move - #13 – On Going Business – a) Presentation of 2022 Audit Report – Jarrod Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P. to accommodate Mr. Bryant to give his presentation as soon as he arrives. **A motion was made by Virginia Mondragon, seconded by James Ortiz, to approve the agenda with one amendment made. Motion carried.**
- 5. RECOGNITION OF GUESTS**
- a. Invited Speakers – (15-minute time limit) – None.**
  - b. General Public Comment (5-minute time limit) – None.**
  - c. Introduction of Employees – None.**
- 6. SAFETY REPORT/MINUTES** – The Safety Committee Meeting was held on May 10th, 2023. Those employees in attendance included Les Montoya, Sonya Vasquez Martin Teran, Sandra Garcia, George Valdez and Tristan Trujillo. Some of the items covered included the following:

- There were no accidents, no near misses, no on-the-job injuries nor incidents to report in either Mora or Pecos
  - The RESAP on-site observation is scheduled for July 24<sup>th</sup> – July 27<sup>th</sup>. Inspection will take place in both Mora and Pecos
  - FEMA update – Mr. Montoya informed the group that MSMEC is still waiting for FEMA to provide reimbursement on a claim from 2 years ago and the latest claim on the Hermits Peak/Calf Canyon Fire
  - Law Firm status update – MSMEC has hired Schrieber Law to assist in completing the Notice of Loss under the HPCC Act
  - Burnt tree removal – no updates as of this meeting. Burnt trees are still an area of high concern as there are many near newly built power lines
  - April 2023 safety training conducted covering: Use & Care of Insulated Protective Equipment & Live Line Tools; Skid Steer Safety; and Safety Culture
  - Next crew safety training will cover topics: Climbing Tools/Fall Restraint Inspection; Pole Top Rescue; and May-Day Procedures
- 7. ACTION OF REGULAR MEETING MINUTES HELD ON APRIL 27, 2023** – The Minutes of the meeting held on April 27<sup>th</sup>, 2023 were presented for review and approval. **A motion to approve the Minutes as presented was made by James Ortiz and seconded by Sam Ramirez. Motion carried.**
- 8. APPROVAL OF NEW MEMBERSHIPS (MORA 21 – PECOS 3)** – A total of 24 new memberships were presented to the Board. After review, **a motion was made by Virginia Mondragon, seconded by James Ortiz, to approve all new memberships as presented. Motion carried.**
- 9. MANAGER'S REPORT**
- a. Delinquent Report** – There were 976 delinquent accounts totaling \$347,317.88. After collections, 602 accounts remained unpaid for a total of \$189,509.70.
  - b. RUS Form 7** – For the month ending April 30, 2023, Operating Revenue and Patronage Capital were at \$1,105,967; Cost of Purchased Power was \$578,907; with Total Operation & Maintenance Expense at \$906,490. Total Cost of Electric Service was \$1,064,340 and Patronage Capital or Margins was \$44,285. TIER was 2.69% for the month and 1.75% YTD. OTIER was 2.59% for the month and 1.56% YTD. Line loss was at -13.9% for the month and 1.0% YTD.
  - c. Outage Report** – There were 33 outages reported during the month of April 2023.
  - d. Member Sales Budget Report** – The Tri-State Member Sales Budget Report was as follows for the month of April 2023: Total energy monthly comparison was 6,761,969 Actual kWh and 6,334,249 Budgeted kWh. Revenues were \$543,083 Actual and \$484,471 Budgeted.

e. **Fused Cut-Out Report** – There were no new or replaced cut-outs during the month of April 2023.

**10. FINANCE REPORT** – A motion to approve the Finance Report, together with the Manager's Report, was made by Virginia Mondragon and seconded by Sam Ramirez. Motion carried.

**11. TRI-STATE TRUSTEE REPORT** – Robert Baca, Tri-State Trustee, reported on their monthly meeting. A few items covered included the following:

- Review of budget
- Operating & financial matters
- Colorado government relations
- Green laws and green energy
- Standing Committee Election was held – Robert Baca was elected President
- Discussion on Legislative Conference in D.C. – not many people attending
- Next meeting for Tri-State – approval of budget and rates

**12. NMRECA TRUSTEE REPORT** – No meeting was held in May prior to our meeting, therefore, no report. Meeting will be held during NMRECA's Annual Meeting during the end of the month.

**13. ON-GOING BUSINESS**

- a. **Presentation of 2022 Audit Report** – Jarrod Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P. – Mr. Jarrod Bryant with Bolinger, Segars, Gilbert & Moss, L.L.P. presented the 2022 Audit Report on MSMEC's financial statements. Mr. Bryant went over the Balance Sheets, Statements of Income and Patronage Capital and Statements of Cash Flows. In their opinion, the MSMEC financial statements present fairly, in all material respects, the financial position as of December 31, 2022 and 2021, and results of its cash flows for the years ended in accordance with accounting principles generally accepted in the US of A.
- b. **Bid Award – Fencing Project on Mullins Property – Materials and Equipment Storage Yard** – The Board was presented with a recommendation from T & D Services to award the Fencing Project Bid to the lowest bidder, Valley Fencing Company. Valley Fencing's bid came in at \$80,732.67 to fence the Mullins property in Las Vegas which is now being used to store all materials and equipment on the rebuilding of power lines throughout our service territory. After review and discussion, a motion was made by James Ortiz, seconded by Sam Ramirez, to award the bid to Valley Fencing pending some questions to be answered by T & D Services. Motion carried.
- c. **CoBank Sharing Success Program Participation** – After a short discussion, the Board decided to table this item until next month.
- d. **Annual Meeting Briefing** – The Board was briefed on what staff is planning for the Annual Meeting to be held on June 24th. A list of guest speakers, invited guests,

prizes, and lunch menu were provided for their review. After a short discussion, a **motion was made by James Ortiz, seconded by Virginia Mondragon, to give authorization to continue with the plans provided for the 2022 Annual Meeting to be held on June 24<sup>th</sup>, 2023. Motion carried.**

- e. **Tri-State Bill/MSM Solar Bill** – Tri-State’s power bill for the month of April 2023 was \$543,082.67. MSM Solar bill was \$34,393.51 with a credit from Tri-State of \$19,720.80.

**14. NEW BUSINESS**

- a. **Cooperative Family Fund** – For information only. The Board decided to wait on contributing to this fund.
- b. **2023 CFC Annual Membership Meeting** – For information only.

**15. MSMEC EDUCATIONAL FOUNDATION**

- a. **None**

**16. CORRESPONDENCE**

- a. **None**

**17. INFORMATION**

- a. **Calendar of Events** – NMRECA Annual Meeting will be held on May 30<sup>th</sup>, 31<sup>st</sup> and June 1<sup>st</sup>, 2023. Tri-State Meeting will be held on June 5<sup>th</sup>, 2023. MSMEC’s next Finance and regular Board Meetings will be held on Thursday, June 22<sup>nd</sup>. MSMEC’s 2022 Annual Meeting will be held on Saturday, June 24<sup>th</sup>, 2023.

**18. EXECUTIVE SESSION**

- a. **Personnel Matters**
- b. **Update on Union Matters**
- c. **Litigation Matters**

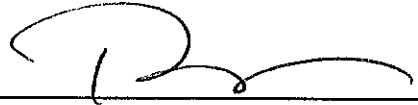
- 19. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION** – There was no Executive Session held during today’s meeting.

- 20. OTHER BUSINESS TO COME BEFORE THE BOARD** – None.

- 21. ADJOURNMENT** – A motion to adjourn today’s meeting was made by James Ortiz. Motion was seconded by Virginia Mondragon. Motion carried. Meeting adjourned at 1:10 p.m.

**ATTEST:**

  
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**Virginia Mondragon, Secretary/Treasurer**

  
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**Robert Baca, President**