

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MAY 24, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:01 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Julie Pacheco, Finance Manager

Absent : **Les Montoya, General Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2023

Cash Balance	\$ 981,553.08
Outstanding P.O.'s	\$(1,330,784.31)
Ending Balance	\$ (349,231.23)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

April 30, 2023

Payments on Pending Work Orders -	\$60,737.37
Payments on Closed Work Orders -	\$ 1,852.42
Miscellaneous Cash Payments -	\$ -0-
Total -	\$62,589.79

5. Customer Refunds – Work Orders

April 30, 2023 = \$524.70

7. Donations Requests

- a. Our Lady of Guadalupe Parish Annual Fundraising Event –
A donation of \$350.00 was awarded.**
- b. Mora County Sheriff's Office – A donation of \$250.00 was
awarded.**

8. Investments – April 30, 2023

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**April 2023 Interest Income = \$2,257.56
YTD - \$3,369.58**

- 9. Review April 2023 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:31 a.m.