

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 27, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:06 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2023

Cash Balance	\$ 1,285,569.19
Outstanding P.O.'s	\$(1,120,759.46)
Ending Balance	\$ 164,809.73

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

March 31, 2023

Payments on Pending Work Orders -	\$47,952.05
Payments on Closed Work Orders -	\$ 3,758.29
Miscellaneous Cash Payments -	\$ -0-
Total -	\$51,710.34

5. Customer Refunds – Work Orders

March 31, 2023 = \$1,493.59

7. Donations Requests –

- a. Area Ranchers Buyers Club - \$350 donation awarded.**
- b. Santa Fe Little League – for Pecos Little League - \$350 donation awarded.**
- c. San Miguel/Mora County Fair Buyers Club – 1st Annual Golf Tournament – \$350 donation awarded.**

8. Investments – March 31, 2023

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

March 2023 Interest Income = \$393.45
YTD - \$1,112.02

9. Review March 2023 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:20 a.m.