

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 23, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:09 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2023

Cash Balance	\$ 1,856,854.09
Outstanding P.O.'s	\$(1,456,214.63)
Ending Balance	\$ 400,639.46

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

February 28, 2023

Payments on Pending Work Orders -	\$20,074.73
Payments on Closed Work Orders -	\$ 2,305.28
Miscellaneous Cash Payments -	\$ -0-
Total -	\$22,380.01

5. Customer Refunds – Work Orders

February 28, 2023 = \$2,704.71

7. Donations Requests –

- a. Mora Little League – Local Business Sponsorship - \$350.00 donation awarded.**
- b. Pecos American Legion Auxiliary - Unit 70 – Easter Egg Hunt and Luncheon - \$350.00 donation awarded.**

8. Investments – February 28, 2023

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

February 2023 Interest Income = \$305.80
YTD - \$718.57

9. Review February 2023 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:32 a.m.