

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JANUARY 26, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:02 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2022

Cash Balance	\$ 623,161.30
Outstanding P.O.'s	\$ (671,133.93)
Ending Balance	\$ (47,972.63)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

December 31, 2022

Payments on Pending Work Orders -	\$31,513.68
Payments on Closed Work Orders -	\$ 4,435.26
Miscellaneous Cash Payments -	\$ -0-
Total -	\$35,948.94

**5. Customer Refunds – Work Orders
December 31, 2022 = \$1,028.90**

7. Donations Requests - None

8. Investments – December 31, 2022

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**December 2022 Interest Income = \$504.33
YTD - \$5,641.58**

**9. Review December 2022 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:38 a.m.