

**1MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**DECEMBER 28, 2022**

**Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.**

**Present:     Robert Baca, President  
              James Ortiz, Vice President  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              Sam Ramirez, Member**

**Les Montoya, General Manager  
Absent :     Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**November 30, 2022**

<b>Cash Balance</b>	<b>\$ 688,929.11</b>
<b>Outstanding P.O.'s</b>	<b>\$(1,371,953.36)</b>
<b>Ending Balance</b>	<b>\$ (683,024.25)</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**November 30, 2022**

<b>Payments on Pending Work Orders -</b>	<b>\$33,150.46</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 2,560.10</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$35,710.56</b>

**5. Customer Refunds – Work Orders**

**November 30, 2022 = \$6,450.34**

**7. Donations Requests**

- a. Upper Pecos Watershed Association – Help Preserve, Protect & Restore Water Quality – A \$350.00 donation was awarded.**
- b. NRECA International – Mission to Bring Electricity to Rural Populations – A donation was not awarded this time.**

**8. Investments – November 30, 2022**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**November 2022 Interest Income = \$419.22**  
**YTD - \$5,137.25**

- 9. Review November 2022 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:40 a.m.**