

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
NOVEMBER 30, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:10 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

October 31, 2022

Cash Balance	\$ 711,929.07
Outstanding P.O.'s	\$(753,165.44)
Ending Balance	\$ (41,236.37)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

October 31, 2022

Payments on Pending Work Orders -	\$14,803.52
Payments on Closed Work Orders -	\$19,626.78
Miscellaneous Cash Payments -	\$ -0-
Total -	\$34,430.30

5. Customer Refunds – Work Orders

October 31, 2022 = \$2,679.58

7. Donations Requests

- a. El Valle Community Center – Christmas Party for Children of El Valle – Donation of \$350 was awarded.**
- b. Mora Independent Schools Athletic Department – Mora Boys Basketball Team – 2022 Dual-Cities Holiday Tournament – Donation of \$350 was awarded.**
- c. The Castellano Foundation – Free Hot Christmas Meal to Residents of Mora County – A donation of \$350 was awarded.**

8. Investments – October 31, 2022

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**October 2022 Interest Income = \$898.79
YTD - \$4,718.03**

9. Review October 2022 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:31 a.m.