

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
AUGUST 25, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:15 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

July 31, 2022

Cash Balance	\$2,786,640.27
Outstanding P.O.'s	\$ -726,947.30
Ending Balance	\$2,059,692.97

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

July 31, 2022

Payments on Pending Work Orders -	\$45,807.71
Payments on Closed Work Orders -	\$ 5,175.63
Miscellaneous Cash Payments -	\$ -0-
Total -	\$50,983.34

5. Customer Refunds – Work Orders

July 31, 2022 = \$2,652.25

7. Donations Requests

- a. San Miguel/Mora County Fair Association – Buyers Club – A donation of \$350.00 was approved.**
- b. Our Lady of Guadalupe Abbey – Pecos Benedictine Monastery – A donation of \$350.00 was approved.**

8. Investments – July 31, 2022

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

July 2022 Interest Income = \$472.95
YTD - \$3,121.05

- 9. Review July 2022 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:35 a.m.