

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JULY 28, 2022**

**Robert Baca, Board President, called the meeting to order at approximately 10:16 a.m.**

**Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
Sam Ramirez, Member**

**Les Montoya, CEO/General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2022**

<b>Cash Balance</b>	<b>\$ 650,317.62</b>
<b>Outstanding P.O.'s</b>	<b>\$(523,004.57)</b>
<b>Ending Balance</b>	<b>\$ 127,313.05</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**June 30, 2022**

<b>Payments on Pending Work Orders -</b>	<b>\$29,289.14</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 9,387.22</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$38,676.36</b>

**5. Customer Refunds – Work Orders**

**June 30, 2022 = \$3,858.14**

## **7. Donations Requests**

- a. Area Ranchers Buyers Club - \$350 donation awarded.**
- b. El Valle Community Center - \$350 donation awarded.**
- c. Santa Fe Little League - \$50 each to two of the players who are dependents of MSMEC member.**
- d. Los Amigos Del Valle De Mora - \$350 donation awarded.**

## **8. Investments – June 30, 2022**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**May 2022 Interest Income = \$630.35**  
**YTD - \$2,648.10**

- 9. Review June 2022 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:40 a.m.**