

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JUNE 23, 2022**

**Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.**

**Present:     Robert Baca, President  
              James Ortiz, Vice President  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              Sam Ramirez, Member**

**Les Montoya, CEO/General Manager**

**Absent :     Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**May 31, 2022**

<b>Cash Balance</b>	<b>\$1,057,328.43</b>
<b>Outstanding P.O.'s</b>	<b>\$ (204,792.39)</b>
<b>Ending Balance</b>	<b>\$ 852,536.04</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**May 31, 2022**

<b>Payments on Pending Work Orders -</b>	<b>\$5,817.23</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 632.68</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$6,449.91</b>

**5. Customer Refunds – Work Orders**  
**May 31, 2022 = \$9,075.21**

**7. Donations Requests**  
**a. Santa Fe Fury Softball -**

**8. Investments – May 31, 2022**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**May 2022 Interest Income = \$250.12**  
**YTD - \$2,017.75**

**9. Review May 2022 Board Member and Manager Expenses -**  
**Found to be in order.**

**Meeting adjourned at approximately 10:35 a.m.**