

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 28, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
 Sonya Vasquez, HR Admin. Assistant
 Julie Pacheco, Finance Manager**

Absent : Sam Ramirez

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2022

Cash Balance	\$1,412,877.56
Outstanding P.O.'s	\$ -353,912.93
Ending Balance	\$1,058,964.63

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

March 31, 2022

Payments on Pending Work Orders -	\$19,819.43
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	\$ -0-
Total -	\$19,819.43

6. Customer Refunds – Work Orders

March 31, 2022 = \$17,555.69

7. Donations Requests –

- a. Lady Hustle Basketball Team – The Board awarded a \$350.00 donation.**
- b. Sharp Shooter Rodeo Series – The Board awarded a \$350.00 donation.**
- c. Business Professionals of America – Robertson High School – The Board awarded a \$350.00 donation.**

8. Investments – March 31, 2022

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**March 2022 Interest Income = \$255.64
YTD - \$913.84**

**9. Review March 2022 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:40 a.m.