

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 23, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:09 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Sam Ramirez, Member**

**Les Montoya, CEO/General Manager
 Julie Pacheco, Finance Manager**

Absent: Joe C de Baca, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2022

Cash Balance	\$1,303,346.41
Outstanding P.O.'s	\$ (212,676.37)
Ending Balance	\$1,090,669.50

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

February 28, 2022

Payments on Pending Work Orders -	\$37,324.45
Payments on Closed Work Orders -	\$ 29.96
Miscellaneous Cash Payments -	\$ -0-
Total -	\$37,354.41

6. Customer Refunds – Work Orders

February 28, 2022 = \$6,695.04

7. Donations Requests

- a. El Valle Community Center – Easter Egg Hunt = The Board awarded a \$350.00 donation.**
- b. El Macho Mission Church = The Board awarded a \$ 350.00 donation.**

8. Investments – February 28, 2022

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

February 2022 Interest Income = \$230.99
YTD - \$658.20

9. Review February 2022 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:39 a.m.