

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JANUARY 27, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:05 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2021

Cash Balance	\$1,355,697.13
Outstanding P.O.'s	\$ - 38,913.57
Ending Balance	\$1,316,783.56

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

December 31, 2021

Payments on Pending Work Orders -	\$24,815.50
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	\$ -0-
Total -	\$24,815.50

6. Customer Refunds – Work Orders

December 31, 2021 = \$9,796.54

7. Donations Requests - None

8. Investments – December 31, 2021

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

December 2021 Interest Income = \$1,404.72

YTD - \$9,954.41

**9. Review December 2021 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:24 a.m.