

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
NOVEMBER 23, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.

Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member

Les Montoya, CEO/General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

October 31, 2021

Cash Balance	\$1,791,883.72
Outstanding P.O.'s	\$ (148,397.98)
Ending Balance	\$1,643,485.74

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

October 31, 2021

Payments on Pending Work Orders -	\$40,811.15
Payments on Closed Work Orders -	\$ 1,130.06
Miscellaneous Cash Payments -	\$ -0-
Total -	\$41,941.21

6. Customer Refunds – Work Orders

October 31, 2021 = \$3,421.21

7. Donations Requests

- a. Mora Independent School District – Water Bottles for Students - \$350.00 donations awarded.**

8. Investments – October 31, 2021

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**October 2021 Interest Income = \$434.73
YTD - \$8,223.80**

- 9. Review October 2021 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:25 a.m.