

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JULY 29, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:05 a.m.

**Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

June 30, 2021

Cash Balance	\$1,770,451.73
Outstanding P.O.'s	\$ (228,157.33)
Ending Balance	\$1,542,294.40

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

June 30, 2021

Payments on Pending Work Orders -	\$37,444.98
Payments on Closed Work Orders -	\$11,270.04
Miscellaneous Cash Payments -	-0-
Total -	\$48,715.02

6. Customer Refunds – Work Orders

June 30, 2021 = \$ -0-

7. Donations Requests

- a. Los Amigos Del Valle De Mora – School Supplies for Students at Mora Independent Schools - \$350.00 donation was awarded.**
- b. El Valle Community Center in Villanueva – Back to school Bash - \$350.00 donation was awarded.**
- c. Area Ranchers Buyers’ Club – San Miguel/Mora County Fair - \$350.00 donation was awarded**
- d. Junior World Finals Qualification - \$200.00 donation was awarded.**

8. Investments – June 30, 2021

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

June 2021 Interest Income = \$978.40
YTD - \$6,835.33

- 9. Review June 2021 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:45 a.m.