

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**DECEMBER 22, 2021**

**James Ortiz, Board Vice-President, called the meeting to order at approximately 10:08 a.m.**

**Present:**     **Robert Baca, President**  
                  **James Ortiz, Vice President**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **Sam Ramirez, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**November 30, 2021**

<b>Cash Balance</b>	<b>\$1,588,775.51</b>
<b>Outstanding P.O.'s</b>	<b>\$ -245,833.05</b>
<b>Ending Balance</b>	<b>\$1,342,942.46</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**November 30, 2021**

<b>Payments on Pending Work Orders -</b>	<b>\$37,425.84</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 312.47</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$37,738.31</b>

**6. Customer Refunds – Work Orders**

**November 30, 2021 = \$1,424.52**

**7. Donations Requests**

- a. Dream Makers Health Careers Program – A donation of \$350.00 was awarded.**
- b. Upper Pecos Watershed Association – A donation of \$250.00 was awarded.**

**8. Investments – November 30, 2021**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**November 2021 Interest Income = \$325.89**  
**YTD - \$8,549.69**

- 9. Review November 2021 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:25 a.m.**