

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**OCTOBER 26, 2021**

**Robert Baca, Board President, called the meeting to order at approximately 10:05 a.m.**

**Present:**     **Robert Baca, President**  
                  **James Ortiz, Vice President**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **Sam Ramirez, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**September 30, 2021**

<b>Cash Balance</b>	<b>\$1,734,654.43</b>
<b>Outstanding P.O.'s</b>	<b>\$ -90,447.41</b>
<b>Ending Balance</b>	<b>\$1,644,207.02</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**September 30, 2021**

<b>Payments on Pending Work Orders -</b>	<b>\$69,973.96</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 2,141.51</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$72,115.47</b>

**6. Customer Refunds – Work Orders**

**September 30, 2021 = \$0.00**

**7. Donations Requests**

- a. Mora High School Athletic Program - \$350.00**
- b. Mora High School Student Council - \$350.00**
- c. Saint Gertrude The Great Catholic Church – \$250.00**
- d. Elena, Rudy & Michael Segura - \$250.00**

**8. Investments – September 30, 2021**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**September 2021 Interest Income = \$256.49**  
**YTD - \$7,789.07**

- 9. Review September 2021 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:40 a.m.**