

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
SEPTEMBER 23, 2021

Robert Baca, Board President, called the meeting to order at approximately 10:03 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President – Via Teleconference
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2021

Cash Balance	\$1,832,705.10
Outstanding P.O.'s	\$ (106,974.94)
Ending Balance	\$1,725,730.16

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

August 31, 2021

Payments on Pending Work Orders -	\$27,944.10
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$27,944.10

6. Customer Refunds – Work Orders

August 31, 2021 = \$6,870.30

7. Donations Requests

- a. Pecos Lady Panthers – A donation of \$350.00 was approved.**
- b. Mora Little League – A donation of \$350.00 was approved.**
- c. Mora Creative Council – Fall Festival Scarecrow Sponsorship – A donation of \$100.00 was approved.**
- d. Historic St. Vrain Mill – Sponsors to repair walls – A donation of \$250.00 was approved.**

8. Investments – August 31, 2021

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

August 2021 Interest Income = \$264.85
YTD - \$7,532.58

- 9. Review August 2021 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:25 a.m.