

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**AUGUST 24, 2021**

**Robert Baca, Board President, called the meeting to order at approximately 10:00 a.m.**

**Present: Robert Baca, President  
James Ortiz, Vice President  
Virginia Mondragon, Secretary/Treasurer – Via  
Teleconference  
Joe C de Baca, Member  
Sam Ramirez, Member**

**Les Montoya, CEO/General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2021**

Cash Balance	\$1,778,560.84
Outstanding P.O.'s	\$ (247,950.87)
Ending Balance	\$1,530,609.97

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**July 31, 2021**

Payments on Pending Work Orders -	\$70,485.18
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$70,485.18

**6. Customer Refunds – Work Orders**

**July 31, 2021 = \$2,037.87**

**7. Donations Requests - None**

**8. Investments – July 31, 2021**

**Rincones Pres. Credit Union - \$200,000  
Community 1<sup>st</sup> Bank - \$250,000**

**July 2021 Interest Income = \$432.40  
YTD - \$7,267.73**

**9. Review July 2021 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:16 a.m.**