

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MAY 26, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:03 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2022

Cash Balance	\$1,154,264.33
Outstanding P.O.'s	\$ (256,568.66)
Ending Balance	\$ 897,695.67

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

April 30, 2022

Payments on Pending Work Orders -	\$23,633.28
Payments on Closed Work Orders -	\$ 986.24
Miscellaneous Cash Payments -	\$ -0-
Total -	\$24,619.52

5. Customer Refunds – Work Orders

April 30, 2022 = \$0

7. Donations Requests – None

8. Investments – April 30, 2022

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

April 2022 Interest Income = \$853.79
YTD - \$1,767.63

**9. Review April 2022 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:17 a.m.