

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
FEBRUARY 24, 2022

Robert Baca, Board President, called the meeting to order at approximately 10:12 a.m.

**Present: Robert Baca, President
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member**

**Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2022

Cash Balance	\$1,453,821.38
Outstanding P.O.'s	\$ (210,222.28)
Ending Balance	\$1,243,599.10

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

January 31, 2022

Payments on Pending Work Orders -	\$33,470.77
Payments on Closed Work Orders -	\$ 307.56
Miscellaneous Cash Payments -	\$ -0-
Total -	\$33,778.33

6. Customer Refunds – Work Orders

January 31, 2022 = \$14,243.24

7. Donations Requests

- a. Mora Little League – \$350.00 donation awarded.**
- b. Santa Fe Little League – Pecos Pirates - \$350.00 donation awarded.**

8. Investments – January 31, 2022

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

January 2022 Interest Income = \$427.21
YTD - \$427.21

9. Review January 2022 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:30 a.m.