

**MORA - SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**SPONSORSHIP AND DONATION FUND**  
**BOARD POLICY NO 302**  
**Supersedes Policy # 47**

**SUBJECT:** Contributions to Civic and/or Recognized Charitable Institutions and Organizations if Permissible Under State Law

**OBJECTIVE:** To distribute on an equal basis monies budgeted for this purpose

**POLICY:**

The Board of Trustees ("Board") hereby sets aside 2% of the prior year operating margins of the Cooperative for the purpose of contributing to civic and/or charitable institutions, organizations or funds. No donation shall exceed Fifty Dollars (\$50.00).

All sponsorships and donations shall be made within the Cooperative's service area.

Final determination and approval shall be made by the Board.

The Board shall be responsible for the enforcement of this policy.

Approved: February 24, 1995  
Effective: February 24, 1995

  
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Board Secretary