

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**BOARD OF TRUSTEES MEETING MINUTES**  
**HELD ON**  
**JULY 23, 2015**

The Board of Trustees Meeting of July 23, 2015 was called to order by Robert M. Quintana, Board Chairman, at approximately 12:54 p.m.

**1. ROLL CALL AND DETERMINATION OF QUORUM**

**Present:** Robert Baca  
Virginia Mondragon  
James Ortiz  
Robert Quintana

**Others Present:** LaDonna LaRan, CFO  
Debbie H. Alexander, Administrator

**Absent:** Diego Quintana, Member  
Greg Low, CEO

**2. INVOCATION** – The invocation was led by Robert Baca, Vice-Chairman.

**3. PLEDGE OF ALLEGIANCE** – The Pledge of Allegiance was recited.

**4. APPROVAL OF AGENDA** – The Agenda was presented for review and approval. The following was added to the agenda – **# 17 Executive Session – b. Update on Union Matters. A motion to approve the Agenda with the added amendment was made by Virginia Mondragon and seconded by James Ortiz. Motion carried unanimously.**

**5. SAFETY REPORT** – LaDonna LaRan, CFO, reviewed the Safety Report for the month of June, 2015. There were no accidents, near misses, nor on the job injuries in either Mora or Pecos. Also, there was no Safety Training due to Mr. O'Day's absence during the month of June. Hours worked since last lost time accident = 132,145.59 and miles driven since June 2014 = 351,514.

**6. RECOGNITION OF GUESTS –**

**a. Invited Speakers – (15 minute time limit)- None**

**b. General Public Comment (5 minute time limit)**

1. Jerome Lucero, Consumer, stated that he wanted it on record that he comes to Mora at least once a week and has noticed that Mr. Low's vehicle is not at the office very often. Also stated that for the Annual Meeting, Mr. Low left right after the meeting and did not join the membership during the meal which he feels is important.

**7. ACTION OF REGULAR MEETING MINUTES HELD ON JUNE 24, 2015** – The Minutes of the Regular Meeting held on June 24, 2015 were presented for review and approval. **A motion was made by Robert Baca, seconded by Virginia Mondragon, to approve the minutes as presented. Motion carried unanimously.**

**ACTION OF ORGANIZATIONAL MEETING MINUTES HELD ON JUNE 27, 2015** – The Organization Meeting Minutes held on June 27, 2015 were presented for review and approval. **A motion was made by Robert Baca, seconded by Virginia Mondragon, to approve those minutes as presented. Motion carried unanimously.**

**ACTION OF SPECIAL MEETING MINUTES HELD IN SANTA FE, NM ON JULY 1, 2015** – The minutes of the Special Meeting held in Santa Fe on July 1, 2015 were presented for approval. **James Ortiz motioned to approve the minutes of July 1, 2015 – Virginia Mondragon seconded that motion. Motion carried unanimously.**

**8. APPROVAL OF NEW MEMBERSHIPS (MORA 18 – PECOS 18)** – A total of 36 new memberships were reviewed for approval. **A motion was made by Virginia Mondragon, seconded by James Ortiz, to approve all new memberships presented at today's meeting. Motion carried unanimously.**

**9. MANAGER'S REPORT**

**a. Delinquent Report** – LaDonna LaRan, CFO, reported on the Delinquent Report. A total of 696 accounts were delinquent totaling \$177,264.42. After collections, 59 of those accounts remained delinquent totaling \$16,879.38.

**b. RUS Form 7** – The RUS Form 7 was reviewed. Operating Revenue and Patronage Capital was \$1,016,588 for the month. Cost of Purchased Power was \$420,488 and Total Operation & Maintenance Expense was \$727,006. Patronage Capital or Margins was \$144,538 for the month and \$470,013 year-to-date. MSMEC has a total of 10,843 consumers and 1,939 miles of line. TIER for the month was 3.75% and 2.70 YTD. Percentage of REA debt = 10%, % of CFC debt = 3% and % of CoBank debt = 87%. CFC refinance has been signed for the next three years at a rate of 3.25% - rate had currently been at 3.70%.

**c. Outage Report** – There was a short review of the Outage Report. Two of the larger outages affecting consumers for a longer period of time were in the Delia area due to a cut phase. **A motion to approve the Manager's Report was made by Virginia Mondragon and seconded by James Ortiz. Motion carried unanimously.**

**10. FINANCE REPORT** – A motion was made by Virginia Mondragon, seconded by Robert Baca, to dispense with the reading and approve the minutes of the Finance meeting held earlier today. **Motion carried unanimously.**

**11. TRI-STATE TRUSTEE REPORT** – Virginia Mondragon, Tri-State Trustee, reported on the July meeting. A few of the items covered included:

1. Regional Meetings – Rate recommendation meeting will be held in Santa Fe on August 7<sup>th</sup> @ 1:00 p.m.
2. Rate cap for coops
3. Cost of Service Study
4. Tri-State has two new Directors

**12. NMRECA TRUSTEE REPORT** – Robert Baca, Statewide Trustee, reported on their meeting held in Santa Fe.

1. Annual Meeting held in Taos
2. Coops facing problems with large solar plant coming to Albuquerque
3. Annual BBQ being held in Santa Fe in September

**13. ON-GOING BUSINESS**

- a. **Re-Districting** – After a short discussion, this item will again be included in next month's agenda for further review and discussion. Trustees also asked that the Bylaw issue also be included in next month's agenda.
- b. **Tri-State's Power Bill & MSM Solar Bill** – For information only.

**14. NEW BUSINESS**

- a. **NRECA – 2015 Voting Delegate and Alternate Delegate Certification – Region 10 Meeting – Albuquerque, NM – October 20-22, 2015** – A motion was made by Virginia Mondragon, seconded by Robert Baca that Robert Baca serve as Voting Delegate and James Ortiz serve as Alternate Delegate. Motion carried unanimously. Registration and room reservations will be taken care of by staff.
- b. **NMRECA Barbecue – September 3, 2015** – After discussion, an RSVP will be sent to Statewide with a number of those attending the BBQ, but no rooms will be reserved.

**15. CORRESPONDENCE**

- a. **Thank You Letter for Scholarship Awarded – Genoveva Hurtado – Mora High School** – For information only.

**16. INFORMATION**

- a. **Calendar of Events** – Tri-State Meetings will be held on August 4<sup>th</sup> & 5<sup>th</sup>. Statewide Meetings will be held on August 6<sup>th</sup> & 7<sup>th</sup> in Santa Fe. Finance and Regular Board Meetings will be held on Friday, August 28<sup>th</sup> starting at noon.

**A motion to move into Executive Session was made by Robert Baca and seconded by Virginia Mondragon. Motion carried unanimously.**

**17. EXECUTIVE SESSION**

- a. **Personnel Matters**
- b. **Update on Union Matters**

A motion to move out of Executive Session and back into Regular Session was made by Virginia Mondragon and seconded by Robert Baca. Motion carried unanimously.

18. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION – No action taken.

19. OTHER BUSINESS TO COME BEFORE THE BOARD – None.

20. ADJOURNMENT - A motion to adjourn today's meeting was made by Robert Baca and seconded by Virginia Mondragon. Motion carried unanimously. Meeting adjourned at 5:04 p.m.

ATTEST:



Virginia Mondragon  
Secretary/Treasurer



Robert M. Quintana  
Board Chairman