

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
HELD ON
JUNE 24, 2015

The Board of Trustees Meeting of June 24, 2015 was called to order by Robert M. Quintana, Board Chairman, at 12:50 p.m.

1. ROLL CALL AND DETERMINATION OF QUORUM

Present: **Robert Baca**
 Virginia Mondragon
 James Ortiz
 Diego Quintana
 Robert Quintana

Others **Greg Low, CEO**
Present: **Debbie H. Alexander, Administrator**

2. INVOCATION – The invocation was led by Robert Baca, Vice-Chairman.

3. PLEDGE OF ALLEGIANCE – The Pledge of Allegiance was recited.

4. APPROVAL OF AGENDA – The Agenda was presented for review and approval. **A motion to approve the Agenda as presented was made by Virginia Mondragon, seconded by James Ortiz. Motion carried unanimously.**

5. SAFETY REPORT – Greg Low, CEO, reported on the Safety Report for the month of May 2015. Hours worked since the last lost time accident = 126,679.34 and miles driven since of June 2014 = 327,701. There were no accidents, near misses, or on-the-job injuries in either Mora or Pecos in May. Training was done on May 27th by Roy O'Day of Statewide on Forming a Safety Perception including the following:

- Pole Climbing
- Fall Prevention
- Pole Top Rescue
- APPA Safety Manual Research Exercise

CEO Low was asked that if the training that is being received by our employees meets the requirements and he reassured them that it did.

6. RECOGNITION OF GUESTS –

a. Invited Speakers – (15 minute time limit)- None

b. General Public Comment (5 minute time limit) - None

7. ACTION OF REGULAR MEETING MINUTES HELD ON MAY 28, 2015 & ACTION OF SPECIAL MEETING MINUTES HELD ON JUNE 9, 2015 – After a short discussion, **a motion to approve both the Minutes of the Regular Meeting of May 28, 2015 and the Special Meeting of June 9, 2015 was made by Robert Baca and seconded by James Ortiz. A vote was taken. Virginia Mondragon, Robert Baca and James Ortiz were in favor of the motion. Diego Quintana voted against. Motion carried.**

8. APPROVAL OF NEW MEMBERSHIPS (MORA 16 – PECOS 16) – Thirty-two new memberships were presented for review and approval. **A motion to approve all new memberships was made by Robert Baca and seconded by Virginia Mondragon. Motion carried unanimously.**

9. MANAGER’S REPORT

a. Delinquent Report – The Delinquent Report was reviewed. A total of 816 accounts were delinquent totaling \$205,104.80. After collections, 86 of those accounts remained unpaid totaling \$25,246.46.

b. RUS Form 7 – CEO Low reported on the RUS Form 7 stating it was a good month. Operating Revenue and Patronage Capital was at \$998,306, Cost of Purchased Power was \$441,063 and Total Operation & Maintenance Expense was \$738,556. Patronage Capital or Margins was \$123,857 for the month. Last year at this time, Patronage Capital or Margins was at \$71,327 compared to \$325,475 YTD this year. MSMEC has a total of 10,802 consumers and 1939 miles of line. TIER for the month was 3.93% and 2.46% YTD. OTIER was 3.92% and 2.40% YTD. There was discussion concerning maintenance and recent rain storms. Decision was made that it was time to start looking into spending some money on maintenance such as tree trimming and/or pole inspection.

c. Outage Report – The Outage Report was reviewed. Nothing major to report on for the month of May. **A motion to approve the Manager’s Report was made by Robert Baca and seconded by James Ortiz. Motion carried unanimously.**

10. FINANCE REPORT – The Minutes of the Finance Committee Meeting held earlier today were approved after **a motion by Robert Baca and second by Virginia Mondragon. Motion carried unanimously.** There was a short discussion concerning our cell phone carrier(s) and inventory of our cell phones and the number of cell phone being used.

11. TRI-STATE TRUSTEE REPORT – Virginia Mondragon, Tri-State Trustee, reported on the June Meeting. A few of the items covered included the following:

- 2016 Budget Review
- Tri-State joins Southwest Power Pool
- Rate presentation and review
- Review on future borrowing
- Next meeting is scheduled for July 7th and 8th

12. NMRECA TRUSTEE REPORT – Robert Baca, Statewide Trustee, reported that the Annual Meeting held in Taos had been a success. Election of officers was held and all remained the same. The July meeting will be held early – that will be on June 25th and 26th.

13. ON-GOING BUSINESS

a. Re-writing of Entire By-Laws for June 2016 – Board authorized CEO Low and MSMEC Staff to move forward and start doing some research to update our by-laws to be presented at next year's annual meeting. Information will be sent to membership through The Enchantment and their bills.

b. Annual Meeting Agenda – The Annual Meeting Agenda was reviewed for approval. A few changes will be made before presenting agenda to membership on June 27th, 2015.

c. Scholarship & Youth Tour Certificates – Signatures – Certificates were signed by Chairman Robert Quintana and Secretary Virginia Mondragon for presentation at our Annual Meeting on Saturday, June 27th.

d. Next Year's Annual Meeting – 1940 - 2015 = MSMEC 75th Anniversary – There was a short discussion regarding our upcoming 75th anniversary next year. Board authorized staff to start looking into planning for this event next year.

e. Cost of Service Study – Seasonal Proposal – After review and recommendation, a motion was made by Robert Baca and seconded by James Ortiz to include the seasonal proposal to our Cost of Service Study and attach to all seasonal accounts. A vote was taken – Robert Baca, James Ortiz and Virginia Mondragon were in favor of motion. Diego Quintana abstained. Motion carried.

f. Tri-State's Power Bill & MSM Solar Bill – The Tri-State Power bill totaled \$412,650.66. MSM Solar, LLC billed a total of \$28,412.55.

14. NEW BUSINESS

a. NRECA Training Courses – The training course material was reviewed. After some discussion, trustees will be registered to attend and room reservations will be made.

15. CORRESPONDENCE – None.

16. INFORMATION

a. Calendar of Events – A Special Executive Session Meeting is scheduled in Santa Fe on July 1, 2015 in Santa Fe. Offices will be closed on Friday, July 3rd in observance of the July 4th holiday. Tri-State Meeting will be held on July 7th and 8th in Colorado. Tri-State's Manager's Meeting will be held on July 14th and 15th. No Statewide meeting will be held in July, but will instead be held this month on June 25th and 26th. The Finance and Regular Board Meeting will be held on Thursday, July 23rd, 2015 starting at noon.

A motion to move into Executive Session was made by Diego Quintana, seconded by Robert Baca. Motion carried unanimously.

17. EXECUTIVE SESSION

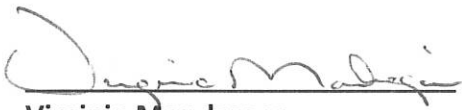
A motion to move out of Executive Session was made by Robert Baca and seconded by James Ortiz. Motion carried unanimously.

18. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION – None.


19. OTHER BUSINESS TO COME BEFORE THE BOARD – None.

20. ADJOURNMENT – A motion to adjourn today's meeting was made by Robert Baca and seconded by James Ortiz. Motion carried unanimously. Meeting adjourned at approximately 3:40 p.m.

ATTEST:



Virginia Mondragon
Secretary/Treasurer



Robert M. Quintana
Board Chairman