

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
October 24, 2019

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:11 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

September 30, 2019

Cash Balance	\$2,823,710.61
Outstanding P.O.'s	-48,282.24
Ending Balance	\$2,775,428.37

3. Advance in Aid of Construction

September 30, 2019

Payments on Pending Work Orders -	\$8,707.97
Payments on Closed Work Orders -	\$ 329.90
Miscellaneous Cash Payments -	-0-
Total -	\$9,037.87

4. Customer Refunds – Work Orders

September 30, 2019 = \$.88

5. Donations Requests

- a. Leadership New Mexico – Sponsorship of Health & Human Services Session - \$150.00 Donation was awarded.**

6. Investments – September 30, 2019

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**September 2019 Interest Income = \$1,100.99
YTD - \$14,518.39**

- 7. Review September 2019 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:35 a.m.