

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
SEPTEMBER 27, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 8:11 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

August 31, 2018

Cash Balance	\$2,432,409.94
Outstanding P.O.'s	(100,820.53)
Ending Balance	\$2,331,589.41

✓ **Board approval to transfer \$1.4 million to the Now Account at Community First Bank**

3. Advance in Aid of Construction

August 31, 2018

Payments on Pending Work Orders -	\$36,220.69
Payments on Closed Work Orders -	\$ 2,329.57
Miscellaneous Cash Payments -	-0-
Total -	\$38,550.26

**4. Customer Refunds – Work Orders
August 31, 2018 = \$1,057.03**

5. Donations Requests –

- a. Sponsoring of the Leadership New Mexico Core Program’s Health and Human Services Session – \$150.00 donation awarded**
- b. UPWA – Donation for Food for the Annual Pecos Canyon River Cleanup- \$100.00 donation awarded**
- c. Las Vegas BPA and FFA Sponsorship Golf Tournament - \$150 Donation awarded**
- d. San Miguel County Sheriff’s Posse – Pecos Division –Donation Request of four (4) used Utility Poles – Three (3) used Utility Poles located at the Pecos Office Yard donated and a fourth pole if available**

6. Investments – August 31, 2018

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**August 2018 Interest Income = \$955.95
YTD - \$8,900.70**

**7. Review August 2018 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 8:32 a.m.