

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
AUGUST 23, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

July 31, 2018

Cash Balance	\$3,267,760.02
Outstanding P.O.'s	-21,721.24
Ending Balance	\$3,246,038.78

3. Advance in Aid of Construction

July 31, 2018

Payments on Pending Work Orders -	\$17,942.59
Payments on Closed Work Orders -	\$ 1,303.94
Miscellaneous Cash Payments -	-0-
Total -	\$19,246.53

4. Customer Refunds – Work Orders

July 31, 2018 = \$3,027.04

5. Donations Requests –

- a. Cleveland Roller Mill Museum – Co-Sponsor Annual Cleveland Millfest – Donation awarded = \$200.**
- b. San Miguel/Mora County Fair Association – Donation for County Fair Buyers Club – Donation awarded = \$350.00**
- c. Scarecrow Sponsorship for Mora Fall Festival – Donation awarded = \$75.00**

6. Investments – July 31, 2018

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

July 2018 Interest Income = \$2,000.00
YTD - \$7,944.75

7. Review July 2018 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:40 a.m.