

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
OCTOBER 26, 2017

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

September 30, 2017

Cash Balance	\$2,451,361.10
Outstanding P.O.'s	(1,409,466.01)
Ending Balance	\$1,041,895.09

3. Advance in Aid of Construction

September 30, 2017

Payments on Pending Work Orders -	\$21,595.32
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$21,595.32

4. Customer Refunds – Work Orders

September 30, 2017 = \$1,308.72

- 5. Donations Requests**
 - a. Mora Rough Riders 4H Club – Donation approved = \$350**
 - b. Sponsorship of The Leadership New Mexico Core Program’s Health and Human Services Session in Las Vegas – Donation approved = \$50**
 - c. Dream Makers Health Career Club – Robertson High School – Donation approved = \$350**

6. Investments – September 30, 2017

Rincones Pres. Credit Union - \$100,000
Community 1st Bank - \$250,000
Southwest Capital Bank - \$250,000

September 2017 Interest Income = \$709.34
YTD - \$8,779.35

- 7. Review September 2017 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 11:00 a.m.