

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JUNE 21, 2017**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:07 a.m.**

**Present:    Robert M. Quintana, Board Chairman  
              Robert Baca, Vice-Chairman  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              James Ortiz, Member**

**Les Montoya, General Manager  
LaDonna LaRan, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**May 31, 2017**

Cash Balance	\$5,589,907.51
Outstanding P.O.'s	-0-
Ending Balance	\$5,589,907.51

**3. Advance in Aid of Construction**

**May 31, 2017**

Payments on Pending Work Orders -	\$20,140.61
Payments on Closed Work Orders -	\$ 2,639.51
Miscellaneous Cash Payments -	-0-
Total -	\$22,780.12

**4. Customer Refunds – Work Orders**

**May 31, 2017 = \$5,466.01**

**5. Donations Requests**

**a. Annual Mora Fiesta Rodeo - \$250.00 donation approved.**

**6. Investments – May 31, 2017**

**Rincones Pres. Credit Union - \$100,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**Southwest Capital Bank - \$250,000**

**May 2017 Interest Income = \$1,258.12**

**YTD - \$4,266.60**

**7. Review May 2017 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:26 a.m.**