

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 27, 2017

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:03 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, General Manager
LaDonna LaRan, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2017

Cash Balance	\$1,782,593.80
Outstanding P.O.'s	(38,221.42)
Ending Balance	\$1,744,372.38

3. Advance in Aid of Construction

March 31, 2017

Payments on Pending Work Orders -	\$16,674.72
Payments on Closed Work Orders -	\$ 1,001.87
Miscellaneous Cash Payments -	-0-
Total -	\$17,676.59

4. Customer Refunds – Work Orders

March 31, 2017 = \$930.93

- 5. Donations Requests**
 - a. Mora High School Girls State Delegates Sponsorship**

Tabled until further review.

- 6. Investments – March 31, 2017**

Rincones Pres. Credit Union - \$100,000

Community 1st Bank - \$250,000

Southwest Capital Bank - \$250,000

March 2017 Interest Income = \$491.97

- 7. Review March 2017 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:19 a.m.