

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
October 27, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer

LaDonna LaRan, Interim Manager/CFO

Absent: Joe C de Baca, Member
James Ortiz, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

September 30, 2016

Cash Balance	\$2,093,537.88
Outstanding P.O.'s	-650.64
Ending Balance	\$2,092,887.24

3. Advance in Aid of Construction

September 30, 2016

Payments on Pending Work Orders -	\$31,973.52
Payments on Closed Work Orders -	\$ 841.34
Miscellaneous Cash Payments -	-0-
Total -	\$32,814.86

4. Customer Refunds – Work Orders

September 30, 2016 = \$390.00

- 5. Donations Requests**
 - a. The Saint Vrain Mill Preservation & Historical Foundation**
 - b. High Country 4-H Club – Club Jackets**

No donations approved.

- 6. Investments – September 30, 2016**

Southwest Capital Bank \$250,000.00
Rincones Pres. Credit Union \$100,000.00

September 2016 Interest Income = \$27.03
YTD Balance = \$368.02

- 7. Approval to Re-Invest CD's in November 2016**
- 8. 2016 Audit Firm Approval – Bolinger, Segars, Gilbert & Moss, L.L.P.**
- 9. Review September 2016 Board Member and Interim Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:51 a.m.