

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 28, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:02 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 29, 2016

Cash Balance	\$1,341,456.62
Outstanding P.O.'s	(6,702.08)
Ending Balance	\$1,348,158.70

3. Advance in Aid of Construction

February 29, 2016

Payments on Pending Work Orders -	\$ 9,429.03
Payments on Closed Work Orders -	\$ 2,038.27
Miscellaneous Cash Payments -	-0-
Total -	\$11,467.30

4. Customer Refunds – Work Orders

February 29, 2016 = \$ -0-

5. Donations Requests –

- 1. Legion Hall Project**
- 2. Mora Little League Sponsorship**

No donation given.

6. Investments –February 29, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

February 2016 Interest Income = \$16.61

YTD Balance = \$35.68

- 7. Review February 2016 Board Member and Interim Manager expenses - Found to be in order.**

Meeting adjourned at approximately 10:41 a.m.