

**Mora-San Miguel Electric Cooperative, Inc.**

**Budget Billing Agreement Form**

**Consumer Name/Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Consumer Phone #:** \_\_\_\_\_

**Consumer Account #:** \_\_\_\_\_

**Budget Amount due:** \_\_\_\_\_

1. Budgeted amounts will be determined by one of the following three methods:
  - A. If the Consumer has had electric service with MSMEC for more than 12 months, in the same residence, the previous year's history is used to determine the budget amount.
  - B. If the Consumer has not had electrical service with MSMEC in the same residence, the previous occupant's previous year's billing history will be used to determine the budget amount.
  - C. If the residence is a new Residential account, MSMEC will assign an average budgeted amount of \$75.00. After two months, this amount may be adjusted (increased or decreased) based on actual electric consumption for this particular residence.
  
2. Consumer may request to be included in the Budget Billing Plan at any time during the year. Regardless of when the Consumer enters into the Budget Billing Plan, the true-up month will be in December of each year.
  - A. In December, if the Budgeted Amount was too high and an overpayment has been made to MSMEC, MSMEC will apply the credit to the next year's

budgeted amount. The new budget amount will also be decreased in an attempt to avoid an over payment the following year.

- B. In December, if the Budgeted Amount was too low and an underpayment has been made to MSMEC, the Consumer is required to pay the balance. If the balance is not paid in full, the Consumer will become ineligible to enroll in the Budget Billing Plan for the subsequent year.
- 3. In this Budget Billing Plan the Consumer shall comply by paying, at minimum, the "Budget Amount". The Consumer may pay more, but at no time are they allowed to pay less.
- 4. The Budget Billing Plan is intended to aid Residential Consumers in levelizing bills for their electric service over a 12 month period. Failure to comply with paying the monthly budgeted amounts, as agreed to, constitutes a violation of the Budget Billing Plan and is a basis for discontinuing the Budget Billing Plan. This will require the Consumer to pay monthly electric bills as presented. If this occurs, the Consumer shall not be allowed to enter into a Budget Billing Plan for at least 12 succeeding months.

**By signing this document, I acknowledge and agree to the terms as described within this document.**

\_\_\_\_\_  
**Consumer Signature**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature, MSMEC Representative**

\_\_\_\_\_  
**Date**