

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
DECEMBER 28, 2017

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

**Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member**

Les Montoya, General Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2017

Cash Balance	\$1,398,994.14
Outstanding P.O.'s	-27,016.38
Ending Balance	\$1,371,977.76

3. Advance in Aid of Construction

November 30, 2017

Payments on Pending Work Orders -	\$8,313.55
Payments on Closed Work Orders -	\$ 112.63
Miscellaneous Cash Payments -	-0-
Total -	\$8,426.18

4. Customer Refunds – Work Orders

November 30, 2017 = \$2,824.19

- 5. Donations Requests**
 - a. Stu Clark Basketball Tournament – A donation of \$150 was approved.**

6. Investments – November 30, 2017

Rincones Pres. Credit Union - \$100,000 (re-invested)

Community 1st Bank - \$250,000

Southwest Capital Bank - \$250,000

November 2017 Interest Income = \$1,254.62

YTD - \$11,664.26

- 7. Review November 2017 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:47 a.m.