

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
BIDDING ON SURPLUS EQUIPMENT
BOARD POLICY NO. 307**

SUBJECT: Bidding on Surplus Equipment

OBJECTIVE: To establish a procedure for the Bidding of Surplus Equipment
belonging to the Cooperative

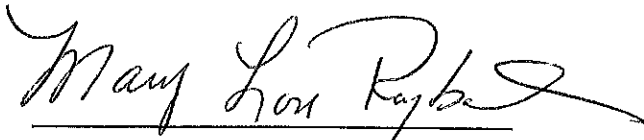
POLICY:

It shall be the Policy of the Board of Trustees ("Board") that no members of the Board of Directors of Mora-San Miguel Electric Cooperative, Inc., or its employees, shall be allowed to bid on any surplus equipment.

The Board shall be responsible for the enforcement of this policy.

Approved: July 27, 2010

Effective: July 27, 2010



Board Secretary