

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
MSMEC EDUCATION SCHOLARSHIP PROGRAM
BOARD POLICY NO. 301

SUBJECT: MSMEC Education Scholarship Program

OBJECTIVE: Provide education scholarships to MSMEC member's children graduating from high schools in the MSMEC service territory and are enrolled to attend a college or university of their choice. All education scholarships are one time awards.

EDUCATION SCHOLARSHIP PROGRAM: MSMEC annually sponsors the Frank R. Rodriguez Jr. Memorial Scholarship" valued at \$500.00. In partnership with Tri-State Generation and Transmission Company, additional scholarships are offered. In addition, Basin Electric Cooperative may also offer a scholarship. Values for these scholarships are determined by the company.

POLICY: It shall be the policy of the Board of Trustees ("Board") of MSMEC to annually make available to a boy or girl ("student") an education scholarship that will pay for tuition, books and or rooming at a college or university.

Eligible "students" are those graduating from a high school(s) located in the MSMEC service territory, is a dependent child of a member of MSMEC and enrolling to attend a college or university and a student who has graduated with a grade point average of C and or above.

The Scholarship value shall be determined by the "Board" or as set by partnering Companies and Cooperatives.

MSMEC shall notify in writing the Superintendents of the High School(s) in its service territory of its intent to solicit Education Scholarship Applications that meet or exceed the eligibility guidelines.

Superintendents shall submit "student" Education Scholarship Application(s) to MSMEC General Manager.

The "Board" shall determine the criteria for selection, method of evaluating and individuals who shall conduct review and selection of scholarship recipients.

The "Board" shall award scholarships and or recommend applications for further consideration by partnering companies and/or other companies at a "Board" meeting.

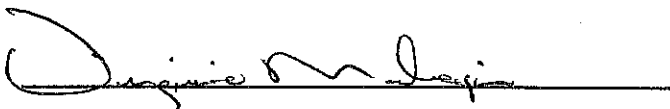
A certificate shall be issued to the "student" at a "Board" meeting acknowledging award of the Educational Scholarship or recognizing and recommending award by a partnering company.

Education Scholarships funds shall be paid to the College or University upon presentation by the "student" of school transcript illustrating enrolment from the college or university of their choice.

The "Board" shall be responsible for the enforcement of this policy.

Approved: January 24, 2019

Effective: January 24, 2019

A handwritten signature in black ink, appearing to read "D. M. L.", is written over a solid horizontal line.

Board Secretary