

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
FEBRUARY 27, 2019

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:03 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2019

Cash Balance	\$2,323,717.52
Outstanding P.O.'s	(12,791.59)
Ending Balance	\$2,310,925.93

3. Advance in Aid of Construction

January 31, 2019

Payments on Pending Work Orders -	\$2,075.67
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$2,075.67

4. Customer Refunds – Work Orders

January 31, 2019 = \$1,398.83

5. Donations Requests

- a. NM Envirothon – Western Mora Soil & Water Conservation & Mora High School – Educational Competition – Donation of \$300 awarded on the condition that this is a team that will be attending and not just one individual.**
- b. Mora Little League – Donation of \$300 awarded.**

6. Investments – January 31, 2019

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**January 2019 Interest Income = \$2,198.74
YTD - \$2,198.74**

**7. Review February 2019 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:35 a.m.