

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MAY 31, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:09 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 James Ortiz, Member

Les Montoya, General Manager
Julie Pacheco, Interim Finance Manager

Absent: **Joe C de Baca, Member**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2018

Cash Balance	\$3,555,287.94
Outstanding P.O.'s	40,008.79
Ending Balance	\$3,515,279.15

3. Advance in Aid of Construction

April 30, 2018

Payments on Pending Work Orders -	\$25,321.01
Payments on Closed Work Orders -	\$ 871.52
Miscellaneous Cash Payments -	-0-
Total -	\$26,192.53

4. Customer Refunds – Work Orders

April 30, 2018 = \$ -0-

4. Donations Requests

- a. NRECA International - \$100 donation awarded**
- b. Village of Pecos – Donation for 2nd Annual Pecos Fishing Expo - \$100 donation awarded**
- c. 2018 Pecos Pony Up Re-boot To Benefit Pecos Valley Medical Center - \$200 donation awarded**

6. Investments – April 30, 2018

Rincones Pres. Credit Union - \$100,000
Community 1st Bank - \$250,000

April 2018 Interest Income = \$2,488.87
YTD - \$2,897.90

7. Review April 2018 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:37 a.m.