

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**APRIL 25, 2018**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:17 a.m.**

**Present: Robert M. Quintana, Board Chairman  
Robert Baca, Vice-Chairman  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
James Ortiz, Member**

**Les Montoya, General Manager  
Julie Pacheco, Interim Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**March 31, 2018**

Cash Balance	\$4,214,908.04
Outstanding P.O.'s	-61,211.08
Ending Balance	\$4,153,696.96

**3. Advance in Aid of Construction**

**March 31, 2018**

Payments on Pending Work Orders -	\$8,979.56
Payments on Closed Work Orders -	\$ 447.11
Miscellaneous Cash Payments -	-0-
Total -	\$1,946.67

**4. Customer Refunds – Work Orders**

**March 31, 2018 = \$5,367.51**

**4. Donations Requests**

- a. Mora County First Annual 1<sup>st</sup> Responders Day - \$200 donation was approved.**
- b. Mora Valley Chamber of Commerce Annual Banquet - \$100 donation was approved.**

**6. Investments – March 31, 2018**

**Rincones Pres. Credit Union - \$100,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**March 2018 Interest Income = \$139.92**

**YTD - \$409.03**

- 7. Review March 2018 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:38 a.m.**