

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 25, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:17 a.m.

**Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member**

**Les Montoya, General Manager
Julie Pacheco, Interim Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2018

Cash Balance	\$4,214,908.04
Outstanding P.O.'s	-61,211.08
Ending Balance	\$4,153,696.96

3. Advance in Aid of Construction

March 31, 2018

Payments on Pending Work Orders -	\$8,979.56
Payments on Closed Work Orders -	\$ 447.11
Miscellaneous Cash Payments -	-0-
Total -	\$1,946.67

4. Customer Refunds – Work Orders

March 31, 2018 = \$5,367.51

4. Donations Requests

- a. Mora County First Annual 1st Responders Day - \$200 donation was approved.**
- b. Mora Valley Chamber of Commerce Annual Banquet - \$100 donation was approved.**

6. Investments – March 31, 2018

Rincones Pres. Credit Union - \$100,000

Community 1st Bank - \$250,000

March 2018 Interest Income = \$139.92

YTD - \$409.03

- 7. Review March 2018 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:38 a.m.