

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**FEBRUARY 21, 2018**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:06 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**

**Les Montoya, General Manager**  
**Julie Pacheco, Interim Finance Manager**

**Absent:**     **James Ortiz, Member**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**January 31, 2018**

<b>Cash Balance</b>	<b>\$433,245.61</b>
<b>Outstanding P.O.'s</b>	<b>(190,000.53)</b>
<b>Ending Balance</b>	<b>\$243,245.08</b>

**3. Advance in Aid of Construction**

**January 31, 2018**

<b>Payments on Pending Work Orders -</b>	<b>\$7,953.29</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 912.32</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$8,865.61</b>

**4. Customer Refunds – Work Orders**

**January 31, 2018 = \$1,475.73**

**5. Donations Requests - None**

**Donations will be suspended until further notice by the Board.**

**6. Investments – January 31, 2018**

**Rincones Pres. Credit Union - \$100,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**Southwest Capital Bank - \$250,000**

**January 2018 Interest Income = \$142.01**

**YTD - \$142.01**

**7. Review January 2018 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:50 a.m.**