

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**AUGUST 29, 2017**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**James Ortiz, Secretary/Treasurer**  
**Joe C de Baca, Member**

**Les Montoya, General Manager**  
**LaDonna LaRan, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**July 31, 2017**

<b>Cash Balance</b>	<b>\$2,959,791.33</b>
<b>Outstanding P.O.'s</b>	<b>(128,604.92)</b>
<b>Ending Balance</b>	<b>\$2,831,186.41</b>

**3. Advance in Aid of Construction**

**July 31, 2017**

<b>Payments on Pending Work Orders -</b>	<b>\$33,327.89</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ -0-</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$33,327.89</b>

**4. Customer Refunds – Work Orders**

**July 31, 2017 = \$2,107.45**

**5. Donations Requests**

- a. Cleveland Roller Mill Museum – Sponsorship of Labor Day Weekend Millfest - \$50 Donation was approved**
- b. Las Vegas FFA – Donation to compete at the National FFA Convention - \$350 Donation was approved**
- c. Pecos Studio Tour - \$50 Donation was approved**

**6. Investments – July 31, 2017**

**Rincones Pres. Credit Union - \$100,000**  
**Community 1<sup>st</sup> Bank - \$250,000**  
**Southwest Capital Bank - \$250,000**

**July 2017 Interest Income = \$1,925.87**  
**YTD - \$7,280.06**

- 7. Review July 2017 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:24 a.m.**