

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**January 26, 2017**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:06 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, Manager**  
**LaDonna LaRan, CFO**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**December 31, 2016**

<b>Cash Balance</b>	<b>\$120,930.14</b>
<b>Outstanding P.O.'s</b>	<b>-14,871.16</b>
<b>Ending Balance</b>	<b>\$106,058.98</b>

**3. Advance in Aid of Construction**

**December 31, 2016**

<b>Payments on Pending Work Orders -</b>	<b>\$6,260.92</b>
<b>Payments on Closed Work Orders -</b>	<b>\$2,001.33</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$8,262.25</b>

**4. Customer Refunds – Work Orders**

**December 31, 2016 = \$1,891.62**

- 5. Donations Requests**
  - a. Mora Christian Center – Missionary Trip**
  - b. Mora High School – Purchase State Championship Rings**

**No donations given.**

- 6. Investments – December 31, 2016**

**Rincones Pres. Credit Union - \$100,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**December 2016 Interest Income = \$26.74**  
**YTD Balance = \$5,742.25**

- 7. Review December 2016 Board Member and Interim Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:22 a.m.**