

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
May 19, 2016

Robert Baca, Vice Board Chairman, called the meeting to order at approximately 10:03 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member

LaDonna LaRan, Interim Manager/CFO

Absent: James Ortiz, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2016

Cash Balance	\$1,388,146.72
Outstanding P.O.'s	21,664.02
Ending Balance	\$1,366,482.70

3. Advance in Aid of Construction

April 30, 2016

Payments on Pending Work Orders -	\$23,181.09
Payments on Closed Work Orders -	\$ 483.74
Miscellaneous Cash Payments -	-0-
Total -	\$23,664.83

4. Customer Refunds – Work Orders

April 30, 2016 = \$ -0-

5. Donations Requests –

1. Cooperative System Integrity Fund (CFC)

No donations given at this time.

6. Investments –April 30, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

April 2016 Interest Income = \$17.39

YTD Balance = \$71.40

7. Approval of Annual Meeting Expenses – Entertainment of \$350 –

Motion to approval the Annual Meeting Expense of \$350 was made by and seconded by . Motion carried unanimously.

8. Review April 2016 Board Member and Interim Manager expenses - Found to be in order.

Meeting adjourned at approximately 10:43 a.m.