

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
DECEMBER 27, 2023

Robert Baca, Board President, called the meeting to order at approximately 1:07 p.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2023

Cash Balance	\$4,356,087.36
Outstanding P.O.'s	\$ -272,318.53
Ending Balance	\$4,083,768.83

3. 2024 Preliminary Budget

4. FEMA Reimbursements and Cost

5. Renewable Energy and Conservation Account

6. Advance in Aid of Construction

November 30, 2023

Payments on Pending Work Orders -	\$72,599.00
Payments on Closed Work Orders -	\$ 5,100.02
Miscellaneous Cash Payments -	\$ -0-
Total -	\$77,699.02

7. Customer Refunds – Work Orders

November 30, 2023 = \$6,246.92

8. Donations Requests –

- a. Upper Pecos Watershed Association – A donation of \$350.00 was awarded.**

9. Investments – November 30, 2023

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

November 2023 Interest Income = \$1,571.73

YTD - \$14,196.79

10. Review November 2023 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 1:55 p.m.