

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**NOVEMBER 30, 2023**

**Robert Baca, Board President, called the meeting to order at approximately 10:05 a.m.**

**Present:     Robert Baca, President  
                 James Ortiz, Vice President  
                 Virginia Mondragon, Secretary/Treasurer  
                 Joe C de Baca, Member  
                 Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**October 31, 2023**

<b>Cash Balance</b>	<b>\$ 4,738,591.23</b>
<b>Outstanding P.O.'s</b>	<b>\$ 713,386.37</b>
<b>Ending Balance</b>	<b>\$ 4,025,204.90</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**October 31, 2023**

<b>Payments on Pending Work Orders -</b>	<b>\$84,083.03</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 563.09</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$84,646.12</b>

**5. Customer Refunds – Work Orders**

**October 31, 2023 = \$13,776.65**

**7. Donations Requests –**

- a. Pecos High School – Donation request to help with Christmas parade and other events - \$350.00 donation was awarded.**

**8. Investments – October 31, 2023**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**October 2023 Interest Income = \$3,153.06**

**YTD - \$12,625.06**

**9. Review October 2023 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:38 a.m.**