

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**SEPTEMBER 27, 2023**

**Robert Baca, Board President, called the meeting to order at approximately 10:09 a.m.**

**Present:**     **Robert Baca, President**  
                 **James Ortiz, Vice President**  
                 **Virginia Mondragon, Secretary/Treasurer**  
                 **Joe C de Baca, Member**  
                 **Sam Ramirez, Member**

**Les Montoya, General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**August 31, 2023**

<b>Cash Balance</b>	<b>\$2,490,340.72</b>
<b>Outstanding P.O.'s</b>	<b>\$ (535,469.52)</b>
<b>Ending Balance</b>	<b>\$1,954,871.20</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**August 31, 2023**

<b>Payments on Pending Work Orders -</b>	<b>\$1,970,026.56</b>
<b>Payments on Closed Work Orders -</b>	<b>\$     968.44</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$     -0-</b>
<b>Total -</b>	<b>\$1,970,995.00</b>

**5. Customer Refunds – Work Orders**

**August 31, 2023 = \$500.00**

**7. Donations Requests –**

- a. Veterans of Foreign Wars – Annual Banquet – A donation of \$250.00 was awarded.**
- b. Mora Creative Council – Mora Fall Festival - \$500.00 was awarded as an Event Support Sponsor.**

**8. Investments – August 31, 2023**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**August 2023 Interest Income = \$973.79**  
**YTD - \$8,502.17**

**9. Review August 2023 Board Member and Manager Expenses -**  
**Found to be in order.**

**Meeting adjourned at approximately 10:28 a.m.**