

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
AUGUST 22, 2023

Robert Baca, Board President, called the meeting to order at approximately 10:03 a.m.

Present: **Robert Baca, President**
 James Ortiz, Vice President
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

July 31, 2023

Cash Balance	\$ 975,391.50
Outstanding P.O.'s	\$(428,971.04)
Ending Balance	\$ 546,420.46

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

July 31, 2023

Payments on Pending Work Orders -	\$1,907,863.57
Payments on Closed Work Orders -	\$ 5,261.91
Miscellaneous Cash Payments -	\$ -0-
Total -	\$1,913,125.48

5. Customer Refunds – Work Orders

July 31, 2023 = \$27,309.24

7. Donations Requests - None

8. Investments – July 31, 2023

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

July 2023 Interest Income = \$3,410.83

YTD - \$7,528.38

**9. Review July 2023 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:20 a.m.